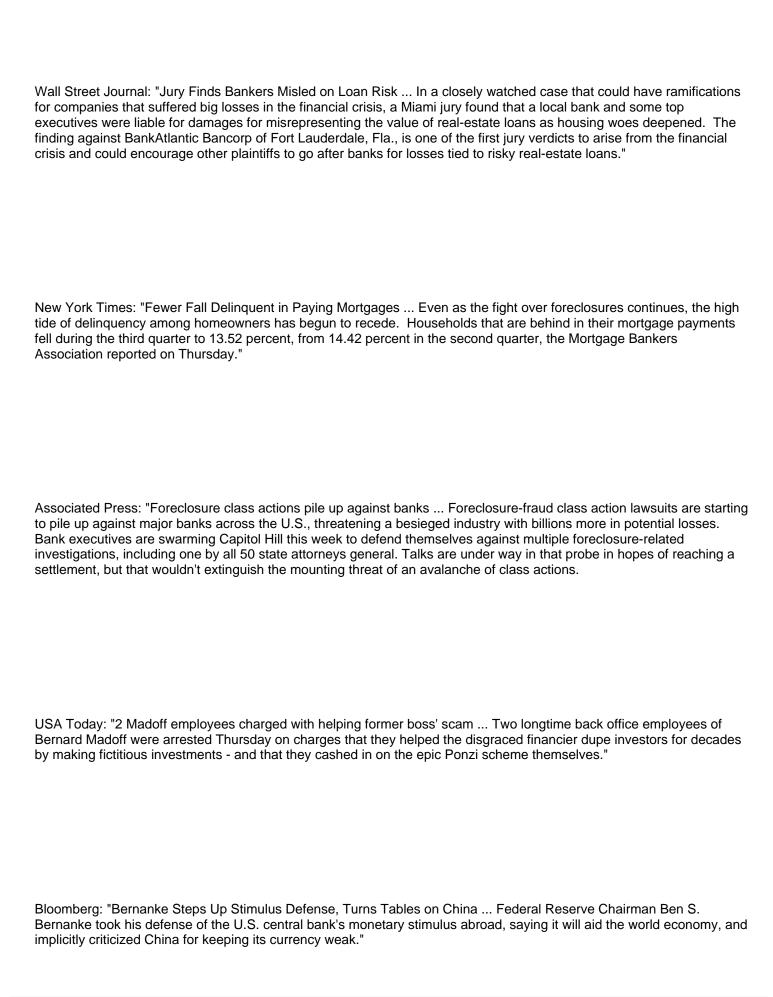
FINANCIAL SERVICES REPUBLICAN MORNING CLIPS 11.19.2010

Washington Post: "States, mortgage lenders in talks over fund for borrowers in foreclosure mess State attorneys general and the country's biggest lenders are negotiating to create a nationwide fund to compensate borrowers who can prove they lost their home in an improper foreclosure, state and industry officials said."
Washington Post: "Aggressive lobbying defends mortgage-trading system The financial services industry has launched an aggressive campaign on Capitol Hill to bolster the legality of the way companies have turned mortgages into securities and traded them across the globe in recent years."
Washington Post: "Regulators criticized for not catching foreclosure crisis Members of Congress criticized federal regulators for failing to recognize problems with the nation's foreclosure system before they were brought to light by media reports, and they called for an examination into whether these issues present a systemic risk to the financial system."
Washington Post: "Former Obama car czar Steven Rattner charged in pay-for-play scheme State and federal authorities on Thursday charged former Obama administration car czar Steven Rattner with participating in a "pay-for-play" scheme to win business from New York state's pension fund, and sought more than \$30 million in penalties."
Wall Street Journal: "Bank Regulators Launch Examination of MERS Federal bank regulators are conducting examinations of two companies that banks use to process foreclosures, amid concerns that banks cut corners on thousands of foreclosure documents, Acting Comptroller of the Currency John Walsh said Wednesday. Walsh, in remarks prepared for delivery Thursday, said his agency is examining Reston, Vabased Mortgage Electronic Registration Systems, MERS, in conjunction with the Federal Reserve, the Federal Deposit Insurance Corp. and the Federal Housing Finance Agency."



Reuters: "SEC to step up supervision of hedge funds ... The SEC meets later on Friday to vote on a proposal that would require the registration of advisers to hedge funds and private equity funds with more than \$150 million in assets under management. The increased oversight is expected to help the SEC root out fraud in the \$1.6 trillion hedge fund industry, although players do not believe the new rules will burdensome."

City Journal: "Atlanta's Public-Housing Revolution ... For Glover, the projects were clearly a "toxic environment" to be leveled-and she proceeded to do it. Starting with grants from the Clinton-era Department of Housing and Urban Development (HUD), and then using private financing, she reduced the city's 14,000 public-housing units to 2,000, most of them in complexes for the elderly."